

MR NORGROVE

19 March 1986

LAND ROVER MANAGEMENT BUY-OUT

At the last meeting of MISC 126, Norman Fowler queried my statement that neither the Finance Director of Land Rover-Leyland nor the Finance Director of Land Rover itself had joined the management buy-out.

I have checked this information independently with the DTI, who confirm it is correct.

*Peter Warry*

PETER WARRY

*Prime Minister  
Leyland Vehicles lost £63 million in  
1985 after interest and tax; Bedford Trucks  
lost £29 million.*

*DHW  
19/3.*