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Secretary of State for Trade and Industry

Rt Hon John MacGregor OBE MP
Chief Secretary to the Treasury
HM Treasury
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11 November 1985

When I wrote to you on 31 October in response to your minute of 22 October to the Prime Minister, about the Nationalised Industries Bill, I said that I would write separately about the Post Office.

I think that it might be possible to use some of the proposals that were included in the Bill in legislation for the Post Office, particularly those concerning capital restructuring. I suggest that my officials should discuss this with your officials and the Post Office, initially at least concentrating on the question of capital restructuring. Subsequently we should consider whether any Post Office legislation might include other issues that were not included in the Nationalised Industries Bill and I have particularly in mind the extension of the powers of the Post Office Counters business that E(N1) agreed to in principle in July.

I am copying this letter to the Prime Minister, Members of E(N1), John Biffen and Sir Robert Armstrong.

LEON BRITTAN

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