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n 5 PM

BAP

25/7

Treasury Chambers, Parliament Street, SW1P 3AG
071-270 3000

PRIME MINISTER

BRITISH COAL PRIVATISATION

- with SP?

I have seen a copy of John Wakeham's minute of 22 July to you about British Coal privatisation.

2. I welcome the progress John reports on preliminary work. When we come to consider the way forward in September it will be important to bear in mind fully the competitive aspects of the options under consideration.

3. Our decision not to proceed with the fast track option reinforces the need to exert the maximum pressure on BC to achieve productivity improvements.

A handwritten signature in blue ink, appearing to be 'N.L.'.

[N.L.]

25 July 1991



Postmark and cancellation mark, likely from a post office, containing the number 1011.