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TELNO 1924
OF 021830Z DECEMBER 85

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YOUR TELNO 3302: TIN CRISIS

1. PLEASE INFORM THE STATE DEPARTMENT THAT HMG IS DOING ALL IT CAN TO FIND A SOLUTION TO THE TIN CRISIS AND, THEREBY, A RESUMPTION OF TRADING. WE VERY MUCH APPRECIATE THE GSA'S RESTRAINT TO DATE. ALTHOUGH WE HOPE THE TIN COUNCIL WILL REACH A DECISION, AT LEAST OF PRINCIPLE, THIS WEEK, FURTHER TIME WILL BE NEEDED TO WORK OUT DETAILS AND TO NEGOTIATE WITH ITC CREDITORS. RELEASE OF GSA TIN WOULD HAVE A STRONGLY NEGATIVE IMPACT ON EFFORTS TO RESOLVE THE CRISIS AND WILL CLEARLY EXERCISE A DOWNWARD INFLUENCE ON THE PRICE OF TIN, ONCE TRADING RESUMES. WE THEREFORE HOPE THAT SOME WAY CAN BE FOUND TO ENABLE GSA TO CONTINUE TO WITHHOLD TIN UNTIL A RESOLUTION OF THE CRISIS IS IN SIGHT.

HOWE
OCMIAN 1001

INTERNATIONAL TIN AGREEMENT

FRAME EXTERNAL

ERD
SEAD
SAMD
PUSD
WAD
CAFD
LEGAL ADVISERS
FED
SAD
NAD
UND

SIR W HARDING
MR DAVID THOMAS

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