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10 DOWNING STREET
LONDON SW1A 2AA

From the Private Secretary

15 February 1990

Dear Sir,

GERMAN MONETARY UNION ECONOMIC EFFECTS

Thank you for your letter of 13 February enclosing a preliminary note by Treasury officials on the implications of monetary union. The Prime Minister was grateful for this and has noted the present assessment. I think she will probably wish to discuss this issue with the Chancellor at their next bilateral.

*Yours,
Paul*

PAUL GRAY

John Gieve Esq
HM Treasury

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