

cc: Econ Pol
Inflation
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PT 4

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Econ Pol
Suf
bc. J. Vester

10 DOWNING STREET

From the Private Secretary

11 October 1982

PUBLIC SECTOR PENSION SCHEMES

You will have seen from a copy of my letter of today's date to John Whitlock that the Prime Minister continues to be concerned about the burden imposed on British Airways finances by their Pension Fund.

The Prime Minister has commented "we are top heavy on pensions everywhere"; and has asked for a note on all the public sector pension funds: on the burden they are imposing on their industries in terms of write-offs, subsidies, and employers' contributions. The Prime Minister has commented that this material will be required in any event for the debate on the Scott Report later this month.

I am copying this letter to John Whitlock (Department of Trade) and Richard Hatfield (Cabinet Office).

John Gieve, Esq.,
HM Treasury.

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