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From the Private Secretary

20 October 1986

THE RPI

BP/

You will have seen from my record of yesterday's meeting at Chequers that the Prime Minister was very concerned that the RPI on possible Election dates might be running higher than the rate prevailing when the 1983 Election was fought.

The Prime Minister has asked for a detailed analysis of the factors which will be determining the path of the RPI over the next eighteen months, with, in particular, the dates for decision and announcement of those prices which are under the control of the Government or which can be influenced by it, and their weights in the Index.

This request should, of course, be treated discreetly.

(DAVID NORGROVE)

Alex Allan, Esq.,
HM Treasury