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FCS/87/082

SECRETARY OF STATE FOR TRANSPORT

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Timing of BAA Privatisation and Eurotunnel Equity 3

1. Thank you for sending me a copy of your letter of 23 March to Norman Lamont proposing revised timings for these two issues.
2. The main FCO interest is of course the political importance of the CFL to our relationship with the French. This argues for the fastest possible progress over the Eurotunnel issue. Since your proposal seeks to achieve this, I am happy to endorse it. I am also naturally content to accept your judgement about the relative timing of the Equity 3 and BAA issues.
3. I am copying this minute to the recipients of yours.

(GEOFFREY HOWE)

Foreign and Commonwealth Office

3 April 1987

Aerospace: Future of BA Ptl6

