



Secretary of State for Trade and Industry

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10 August 1987

nbpm

Sir Robin Leigh-Pemberton
Governor
Bank of England
Threadneedle Street
LONDON
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Res Robin,

BA/BCAL PROPOSED MERGER

Thank you for your letter of 5th August.

... The considerations which you drew to my attention were among the factors discussed in the Director General's advice to me. I was also grateful for Paul Channon's comments in his letter of 6th August. As you will know, I decided to refer the proposed merger to the MMC, and I have asked the MMC to report within 3 months. I enclose a copy of the press notice announcing my decision.

I am copying this letter to the Prime Minister, the Secretary of State for Transport and the Chancellor of the Exchequer.

*Paul
David*

LORD YOUNG OF GRAFFHAM

JFLANT

ENCLOSURE

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PT. 6

