

Teese
We spoke. Pl. arrange
1 1/2 hours for next day.
PRIME MINISTER 1854. Cost:
Chancellor, Sir P. Middleton,
Sir T. Burns, B. Gifford, ~~and~~
new + me. P.
Mr Gray, ✓
Could you pl arrange
this with HDT.
NCLW
26.5

Sir Peter Middleton has suggested to me, privately, that it would be helpful to have before too long another Seminar with the Treasury about economic policy. I agree with his suggestion. There is a lot to be said for putting a Seminar in the diary at a time when there is no pressing economic issue, so that there can be no suggestion that it is a "crisis" meeting.

I think that the next Seminar ought to range more widely than market management issues. It should deal with the recent development of, and the prospects for, the economy as a whole, perhaps based on a presentation from Terry Burns. If the Seminar is to deal with the economy widely, there is less case for including the Bank. But that is something to be discussed with the Treasury.

Agree to arrange a Seminar, on these lines, at a convenient time (followed by a small lunch)?

N. L. W.

Yes

N. L. Wicks

25 May 1988