

PERSONAL

PRIME MINISTER

Lord Hanson telephoned this afternoon with two pieces of news:

(1) Hanson have reached an agreement in principle with GKN to sell to them their holding in Westlands. GKN have also reached a similar agreement with Fiats. This will give GKN a 20 per cent or so holding in the Company. They will have board representation. The major shareholder, the American United Technology (Sikorsky's) are happy to have GKN as a partner.

Lord Hanson explained that his Company had made this deal because they had been offered a good price and because they thought that GKN with their engineering background, were in a better position to help Westlands forward.

(2) Sir Gordon White has been asked to see the Somerville Appeal Committee who had told him that you were a supporter of their Appeal. Lord Hanson sought confirmatin from me that this was right. I said that you were indeed a keen supporter of Somerville and its Appeal. Lord Hanson said that Sir Gordon White would therefore look very carefully at any proposals put to him!

N.L.W.

(N. L. WICKS)

29 September 1988

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