

SECRET



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10 DOWNING STREET
LONDON SW1A 2AA

From the Private Secretary

Prime Minister

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BUDGET

The only issue left outstanding from your talks with the Chancellor this morning is tax bracket of housing subsidies paid by employers to employees moving to more expensive areas.

2. The Chancellor said he wanted to finalize this today. I have now agreed with his office they will prepare a note that you can look at over the weekend; and that a decision must therefore wait till Monday.

BRCE 4/3