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From the Private Secretary

MR. WILSON

NATIONAL INSURANCE FUND

Thank you for your minute of today's date about which we subsequently spoke. This is to confirm that I agree with the points you propose to put to Mr. Partridge, and that in addition I think the Department of Social Security should be urged to set out in much more detail the underlying reasons for the trends now foreseen in the finances of the NIF. One point in particular that does not seem to me so far to have been adequately described is exactly what impact the larger than expected take-up of personal pensions is having. I don't see how the Prime Minister can be expected to take a considered view on the possible options for change without adequate analysis of the nature of the underlying problems.

PG

6 December 1989.

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