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20 February 1990

P R C Gray Esq
Private Secretary to
Prime Minister
10 Downing Street
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Dec. P.1

Note
and agreed
Discussed by PM and Chancellor
at their dinner on 21/2. Subsequently
agreed by Cabinet at the end of their
discussion on 22/2, and then issued
by the No. 10 Press Office.

Rec'd 2/2

CABINET ON 22 FEBRUARY

The Chancellor has been giving some thought to what should be said to the press about tomorrow's Cabinet discussion about the economy. He suggests that No.10 Press Office should say (as last year):

"The Cabinet today held the usual pre-Budget economic discussion. They reaffirmed the economic strategy and the central objective of bringing down inflation, and agreed that economic policy should remain prudent and cautious."

If the Prime Minister agrees with this, perhaps you could pass on the above form of words to Bernard Ingham.

Yours

J.G.

JOHN GIEVE
Principal Private Secretary

