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10 DOWNING STREET
LONDON SW1A 2AA

From the Private Secretary

18 April 1990

Dear Tancred,

ECONOMIC SEMINAR AND NATIONAL SAVINGS

As noted in my letter of 17 April, National Savings was discussed under the general heading of measures to limit the growth in credit.

The Prime Minister said that the role of National Savings should not be ignored. They remain a useful weapon in the Government's armoury for encouraging savings and discouraging consumer spending. They could be useful in attracting savings away from building societies, thus reducing their asset base and, in principle, capacity for further lending.

Further issues of National Savings, as and when appropriate, should not be ruled out.

I am copying this letter to Carys Evans (Chief Secretary's Office, HM Treasury).

Yours ever,
Barry

BARRY H. POTTER

Tancred Tarkowski, Esq.,
HM Treasury.

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